



**A Meeting of the above Committee.  
was held on Thursday 1<sup>st</sup> December  
at the United Reformed Church at 7pm**

- 42/22F To note those present and record any apologies.**  
**Present:** Cllr Justin Armitage, Cllr Alan Cooper, Cllr Chris Morley and Cllr Shafi Khan  
**Apologies:** Cllr Ellie Crook  
**Also Present:** The Clerk
- 43/22F To declare any Disclosable Pecuniary Interests (DPI), Other Significant Interests (OSI's) or a Voluntary interest relating to items on the agenda.**  
None were declared.
- 44/22F To consider and adopt the Minutes of the meeting held on 10<sup>th</sup> November 2022**  
**Resolved:** The minutes of the meeting were agreed and signed.
- 45/22F Financial Year 2022/23 as of 30<sup>th</sup> November:**  
a) to note expenditure and income to date and bank reconciliation  
**Noted:** By all present.  
b) to consider virements for approval; virements outside delegated powers for recommendation to Council as required  
**Agreed:** By all present that Stationery and Consumables need a 20% increase.
- 46/22F Year-end forecast 2022/23 for year-end financials budget:**  
a) to consider budget line adjustments for recommendation to Council as required or noting as appropriate.  
b) To consider projected carry forwards in line with budget proposal for 22/23.  
**Agreed:** By all present that Stationery and Consumables need a 20% increase
- 47/22F Budget 2023-24: to consider for recommendation to Council**  
A detailed discussion line by line took place and it was  
**Agreed:** Clerk to amend as per suggestions remodel look, add in spend previous year and recirculate for further changes and input to be made and agreed prior to recommendation to Council.  
**Agreed:** Cllr Cooper to do a one page cover note story for all Councillors to be circulated for Councillors.
- 48/22F Precept : to consider for recommendation to Council**  
**Agreed:** To maintain recommendation to Council
- 49/22F Reserves and investments:**  
a) to review existing Financial Reserves Policy (v2.0) and agree any revisions with recommendations to Council as necessary  
b) to review whether the current financial position is consistent with the policy and make recommendations accordingly.  
c) to consider the draft Investment Policy (v0.2) and to receive input from members and agree any revisions with recommendations to Council as necessary  
**Agreed:** By all present to defer policy to next suitable meeting and review as part of our strategy on policies

# KENNINGTON COMMUNITY COUNCIL

## FINANCE AND GENERAL POLICIES

### MINUTES

- agenda published on 25th November 2022

**50/22F Strategic Annual Plan for the Finance and General Purposes Committee : to consider the Annual Plan and to receive input from members and agree any revisions with recommendations to Council as necessary**

**Agreed:** By all present to defer to next suitable meeting.

**51/22F 3-year business plan: to consider the Annual Plan and to receive input from members and agree any revisions with recommendations to Council as necessary**

**Agreed:** By all present to defer to next suitable meeting.

**52/22F Risk Assessment: to approve updated version**

**Agreed:** By all present.

**53/22F Items for inclusion on next agenda/s :*(For Councillors to raise items for information only and to request items for the next agenda)*. Suggested items include *Record retention policy; Publication scheme – update***

**a) Scheme of Delegation for Finance**

**b) appointment of internal auditor for 2023-24**

**c) Information and Communications Technology**

**Agreed:** Policies and a Policy review needs to be held at next suitable meeting.

**54/22F Date of next meeting.**

**Agreed:** 19<sup>th</sup> January proposed at last meeting, if required following Council.

**55/22F Close of Meeting.**

The meeting closed at 20:59